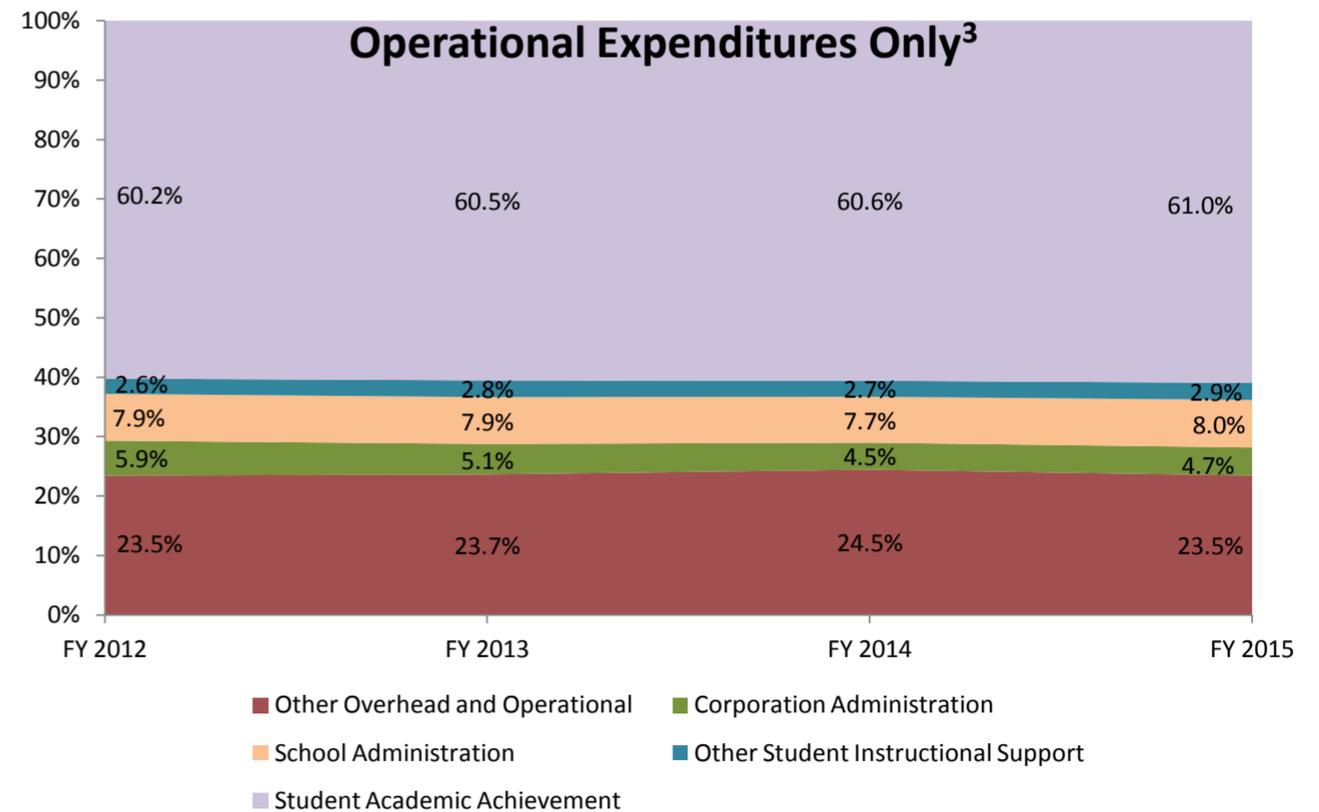
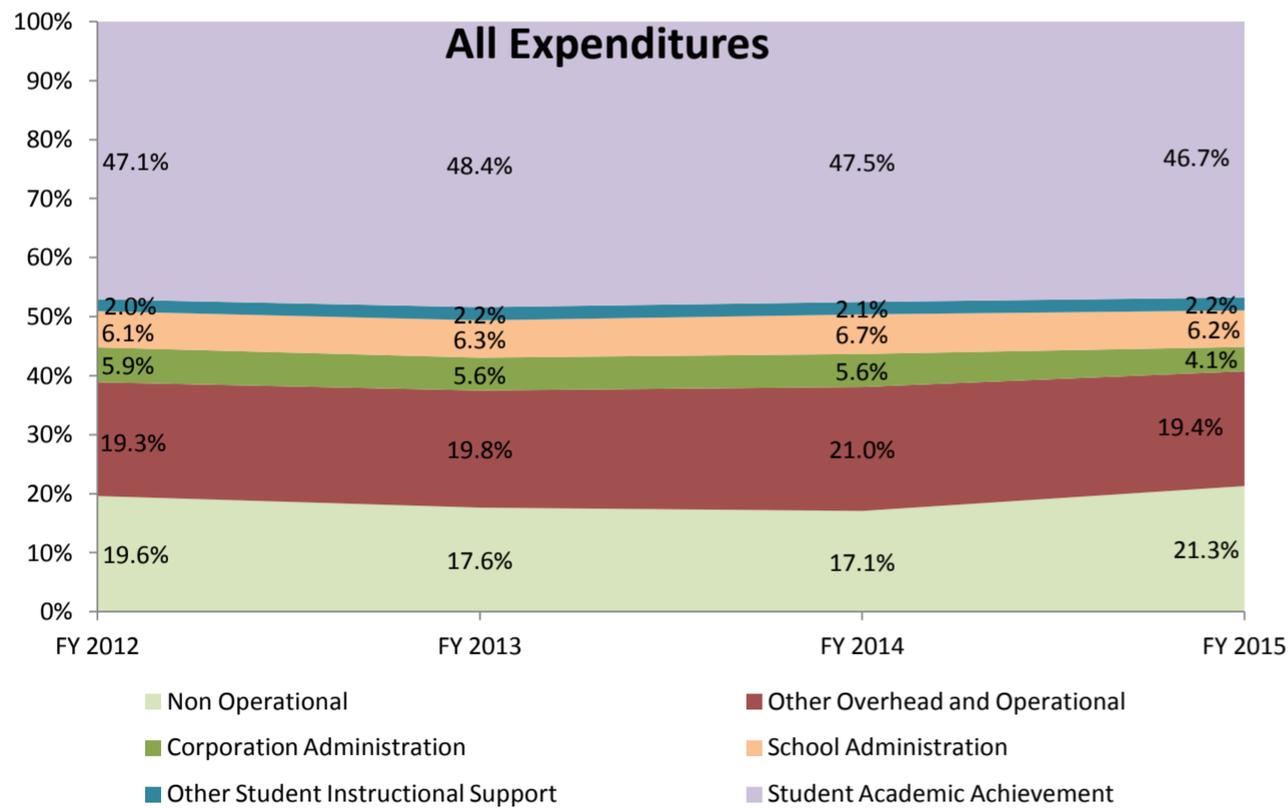


School Corporation Expenditures by Account
Biannual Financial Report Data
Covington Community Sch Corp (2440)

| Instructional Expenditures | | | | | | | | | | | | |
|-------------------------------|----------------------|--------------|----------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|--------------|
| | FY 2006 ¹ | | FY 2009 ² | | FY 2012 | | FY 2013 | | FY 2014 | | FY 2015 | |
| | Amount | % of Total | Amount | % of Total | Amount | % of Total | Amount | % of Total | Amount | % of Total | Amount | % of Total |
| Student Academic Achievement | \$4,767,794 | 49.0% | \$4,633,102 | 46.1% | \$4,403,823 | 47.1% | \$4,357,361 | 48.4% | \$4,472,162 | 47.5% | \$4,489,129 | 46.7% |
| Student Instructional Support | \$769,954 | 7.9% | \$959,036 | 9.5% | \$761,339 | 8.1% | \$770,054 | 8.6% | \$828,598 | 8.8% | \$804,842 | 8.4% |
| Total | \$5,537,748 | 56.9% | \$5,592,138 | 55.6% | \$5,165,162 | 55.2% | \$5,127,414 | 57.0% | \$5,300,759 | 56.3% | \$5,293,971 | 55.1% |

| Non Instructional Expenditures | | | | | | | | | | | | |
|--------------------------------|----------------------|--------------|----------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|--------------|
| | FY 2006 ¹ | | FY 2009 ² | | FY 2012 | | FY 2013 | | FY 2014 | | FY 2015 | |
| | Amount | % of Total | Amount | % of Total | Amount | % of Total | Amount | % of Total | Amount | % of Total | Amount | % of Total |
| Overhead and Operational | \$2,126,338 | 21.9% | \$2,573,450 | 25.6% | \$2,357,283 | 25.2% | \$2,287,414 | 25.4% | \$2,503,392 | 26.6% | \$2,263,875 | 23.6% |
| Non Operational | \$2,061,353 | 21.2% | \$1,895,152 | 18.8% | \$1,834,621 | 19.6% | \$1,588,150 | 17.6% | \$1,607,393 | 17.1% | \$2,044,940 | 21.3% |
| Not Categorized | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% | \$0 | 0.0% |
| Total | \$4,187,691 | 43.1% | \$4,468,601 | 44.4% | \$4,191,904 | 44.8% | \$3,875,564 | 43.0% | \$4,110,784 | 43.7% | \$4,308,815 | 44.9% |

| | | | | | | |
|--------------------|--------------------|---------------------|--------------------|--------------------|--------------------|--------------------|
| Grand Total | \$9,725,439 | \$10,060,739 | \$9,357,066 | \$9,002,979 | \$9,411,544 | \$9,602,786 |
|--------------------|--------------------|---------------------|--------------------|--------------------|--------------------|--------------------|



Note 1: FY 2006 is included per IC 20-42.5-3-5. The Prorated by Fund accounts are included in the appropriate expenditure category.

Note 2: FY 2009 is included because it is the first year that the State Board of Accounts used the Accounting and Financial Regulatory Reporting Manual that is currently in place.

Note 3: Operational expenditures exclude: Non Operational expenditure type, Property object codes, and Adult/Continuing Education accounts.

School Corporation Expenditures by Account
Biannual Financial Report Data
Covington Community Sch Corp (2440)

| Account | FY 2006 | FY 2009 | FY 2014 | FY 2015 | Percent Change | | | |
|--|---|--------------------|--------------------|--------------------|--------------------|--------------|---------------|--------------|
| | | | | | 2006 to 2015 | 2009 to 2015 | 2014 to 2015 | |
| Student Academic Achievement | | | | | | | | |
| 11025 Regular Programs | Non Special Education Preschool | \$8,000 | \$0 | \$0 | \$0 | NA | NA | NA |
| 11050 Regular Programs | Full Day Kindergarten | \$130,845 | \$236,770 | \$200,270 | \$245,426 | 87.6% | 3.7% | 22.5% |
| 11100 Regular Programs | Elementary | \$985,287 | \$1,137,605 | \$1,382,514 | \$1,291,585 | 31.1% | 13.5% | -6.6% |
| 11200 Regular Programs | Middle/Junior High | \$468,986 | \$579,032 | \$540,805 | \$530,489 | 13.1% | -8.4% | -1.9% |
| 11300 Regular Programs | High School | \$707,186 | \$881,620 | \$866,257 | \$913,008 | 29.1% | 3.6% | 5.4% |
| 11350 Regular Programs | High School - Academic Honors Diploma | \$14,430 | \$1,500 | \$0 | \$0 | NA | NA | NA |
| 11355 Regular Programs | High School - Acad. Honors High Ability Students | \$0 | \$0 | \$29,325 | \$15,600 | NA | NA | -46.8% |
| 11420 Regular Programs | Vocational Education - Agriculture B | \$44,130 | \$64,744 | \$68,621 | \$70,526 | 59.8% | 8.9% | 2.8% |
| 11450 Regular Programs | Vocational Education - Consumer and Homemaking | \$52,968 | \$65,948 | \$64,608 | \$66,245 | 25.1% | 0.4% | 2.5% |
| 11510 Regular Programs | Vocational Education - Cooperative Education | \$66,787 | \$135,670 | \$122,467 | \$129,433 | 93.8% | -4.6% | 5.7% |
| 11620 Regular Programs | Alternative Education Programs - Middle/Junior High School | \$0 | \$7,500 | \$0 | \$0 | NA | NA | NA |
| 11630 Regular Programs | Alternative Education Programs - High School | \$0 | \$7,500 | \$0 | \$0 | NA | NA | NA |
| 12110 Special Programs | Gifted and Talented - Gifted And Talented | \$4,431 | \$38,444 | \$27,364 | \$1,270 | -71.3% | -96.7% | -95.4% |
| 12210 Special Programs | Mental Disabilities - Mild Mental Disabilities | \$40,614 | \$68,095 | \$90,986 | \$94,447 | 132.5% | 38.7% | 3.8% |
| 12220 Special Programs | Mental Disabilities - Moderate Mental Disabilities | \$67,588 | \$263,820 | \$182,962 | \$188,545 | 179.0% | -28.5% | 3.1% |
| 12230 Special Programs | Mental Disabilities - Severe Mental Disabilities | \$76,161 | \$0 | \$0 | \$0 | NA | NA | NA |
| 12310 Special Programs | Physical Impairment - Orthopedic Impairment | \$5,909 | \$1,275 | \$480 | \$160 | -97.3% | -87.5% | -66.7% |
| 12520 Special Programs | Culturally Different - Compensatory | \$83,792 | \$138,016 | \$0 | \$0 | NA | NA | NA |
| 12610 Special Programs | Learning Disability | \$262,336 | \$235,958 | \$265,705 | \$282,415 | 7.7% | 19.7% | 6.3% |
| 12810 Special Programs | Special Education Preschool | \$32,995 | \$22,849 | \$10,884 | \$8,617 | -73.9% | -62.3% | -20.8% |
| 12900 Special Programs | Other Special Programs | \$2,691 | \$0 | \$10,308 | \$13,636 | 406.8% | NA | 32.3% |
| 14100 Summer School Programs | Elementary | \$0 | \$32,913 | \$12,220 | \$9,035 | NA | -72.5% | -26.1% |
| 14200 Summer School Programs | Middle/Junior High School | \$9,154 | \$3,722 | \$792 | \$1,626 | -82.2% | -56.3% | 105.3% |
| 14300 Summer School Programs | High School | \$15,529 | \$7,344 | \$12,630 | \$8,792 | -43.4% | 19.7% | -30.4% |
| 16100 Remediation | Remediation Testing | \$45,555 | \$2,103 | \$0 | \$0 | NA | NA | NA |
| 16200 Remediation | Preventive Remediation | \$30 | \$16,248 | \$8,804 | \$5,961 | 19769.7% | -63.3% | -32.3% |
| 17400 Pay. to Other Gov. Units in State | Joint Services and Supply - Special Ed. | \$280,397 | \$245,226 | \$209,910 | \$246,580 | -12.1% | 0.6% | 17.5% |
| 17600 Pay. to Other Gov. Units in State | Joint Services and Supply - Other | \$0 | \$110,965 | \$104,653 | \$136,011 | NA | 22.6% | 30.0% |
| 17900 Pay. to Other Gov. Units in State | Other | \$0 | \$128 | \$0 | \$0 | NA | NA | NA |
| 22110 Instruction | Imp. of Instruction - Service Area Direction | \$0 | \$0 | \$6,916 | \$1,292 | NA | NA | -81.3% |
| 22120 Instruction | Imp. of Instruction - Instruction and Curriculum Dev. | \$0 | \$0 | \$2,584 | \$38,153 | NA | NA | 1376.3% |
| 22130 Instruction | Imp. of Instruction - Instructional Staff Training | \$34,861 | \$19,234 | \$8,537 | \$7,156 | -79.5% | -62.8% | -16.2% |
| 22220 Instruction | Library/Media Services - School Library | \$93,378 | \$136,412 | \$90,750 | \$69,479 | -25.6% | -49.1% | -23.4% |
| 22230 Instruction | Library/Media Services - Audiovisual | \$3,263 | \$5,809 | \$910 | \$45 | -98.6% | -99.2% | -95.1% |
| 22310 Instruction | Instruc. Related Tech. - Tech. Service Supervision and Admin. | \$93,751 | \$28,715 | \$44,050 | \$73,663 | -21.4% | 156.5% | 67.2% |
| 22360 Instruction | Instruc. Related Tech. - Network Support | \$105,825 | \$14,530 | \$0 | \$0 | NA | NA | NA |
| 25520 Central Services | Textbks. for Rent/Resale - Textbks., Workbooks, & Repairs | \$55,179 | \$98,880 | \$38,642 | \$2,908 | -94.7% | -97.1% | -92.5% |
| 25540 Central Services | Textbks. for Rent/Resale - Other Textbook Rental Service | \$163 | \$650 | \$0 | \$0 | NA | NA | NA |
| 25570 Central Services | Textbks. for Rent/Resale - Materials and Supplies | \$51,695 | \$23,875 | \$67,207 | \$37,029 | -28.4% | 55.1% | -44.9% |
| 26497 NA | Teachers Retir. Fund - 07 Acct. Code | \$222,036 | \$0 | \$0 | \$0 | NA | NA | NA |
| Student Academic Achievement Total | | \$4,065,954 | \$4,633,102 | \$4,472,162 | \$4,489,129 | 10.4% | -3.1% | 0.4% |
| Student Instructional Support | | | | | | | | |
| 21220 Students | Guidance Services - Counseling Services | \$154,816 | \$190,752 | \$141,454 | \$155,422 | 0.4% | -18.5% | 9.9% |
| 21240 Students | Guidance Services - Information Services | \$2,968 | \$2,244 | \$448 | \$500 | -83.2% | -77.7% | 11.6% |
| 21340 Students | Health Services - Nurse Services | \$42,554 | \$63,142 | \$55,184 | \$54,311 | 27.6% | -14.0% | -1.6% |
| 21390 Students | Health Services - Other Health Services | \$1,517 | \$98 | \$1,315 | \$192 | -87.3% | 95.2% | -85.4% |
| 21520 Students | Speech Path. & Audio. Serv. - Speech Pathology Services | \$850 | \$0 | \$0 | \$0 | NA | NA | NA |
| 24100 School Administration | Office of The Principal | \$408,988 | \$702,799 | \$630,196 | \$594,416 | 45.3% | -15.4% | -5.7% |
| Student Instructional Support Total | | \$611,693 | \$959,036 | \$828,598 | \$804,842 | 31.6% | -16.1% | -2.9% |
| Overhead and Operational | | | | | | | | |

School Corporation Expenditures by Account
Biannual Financial Report Data
Covington Community Sch Corp (2440)

| Account | FY 2006 | FY 2009 | FY 2014 | FY 2015 | Percent Change | | | | |
|---------------------------------------|---------------------------------|--|--------------------|--------------------|--------------------|--------------------|--------------|---------------|--------------|
| | | | | | 2006 to 2015 | 2009 to 2015 | 2014 to 2015 | | |
| 23120 | General Administration | Board of Education - Service Area Assistants | \$124,883 | \$181,172 | \$114,440 | \$117,209 | -6.1% | -35.3% | 2.4% |
| 23150 | General Administration | Board of Education - Legal Services | \$1,494 | \$11,158 | \$2,145 | \$2,255 | 50.9% | -79.8% | 5.2% |
| 23160 | General Administration | Board of Education - Promotion Expenses | \$3,130 | \$2,552 | \$1,476 | \$1,590 | -49.2% | -37.7% | 7.7% |
| 23210 | General Administration | Executive Administration - Office of The Superintendent | \$96,477 | \$147,178 | \$148,831 | \$150,778 | 56.3% | 2.4% | 1.3% |
| 23290 | General Administration | Executive Administration - Other Executive Admin. Services | \$5,598 | \$6,098 | \$0 | \$0 | NA | NA | NA |
| 25191 | Central Services | Fiscal Services - Other - Refund of Revenue | \$222 | \$16,663 | \$1,114 | \$452 | 103.4% | -97.3% | -59.5% |
| 25195 | Central Services | Fiscal Services - Other - Bank Account Service Charge | \$0 | \$0 | \$975 | \$646 | NA | NA | -33.8% |
| 25196 | Central Services | Fiscal Services - Other - Cash Change | \$549 | \$550 | \$600 | \$650 | 18.4% | 18.2% | 8.3% |
| 25400 | Central Services | Planning, Research, Dev. and Evaluation | \$610 | \$0 | \$0 | \$0 | NA | NA | NA |
| 25730 | Central Services | Personnel Services - Personnel Services | \$0 | \$92,363 | \$7,522 | \$11,535 | NA | -87.5% | 53.3% |
| 25810 | Central Services | Admin. Tech. Services - Tech. Serv. Sup. & Admin. | \$0 | \$76,774 | \$56,296 | \$62,991 | NA | -18.0% | 11.9% |
| 25820 | Central Services | Admin. Tech. Services - Systems Analysis & Planning | \$0 | \$0 | \$7,166 | \$0 | NA | NA | NA |
| 25840 | Central Services | Admin. Tech. Services - Systems Operations | \$0 | \$0 | \$29,682 | \$16,217 | NA | NA | -45.4% |
| 25850 | Central Services | Admin. Tech. Services - Network Support | \$0 | \$0 | \$23,706 | \$23,517 | NA | NA | -0.8% |
| 25860 | Central Services | Admin. Tech. Services - Hardware Maintenance And Support | \$0 | \$0 | \$132,549 | \$8,358 | NA | NA | -93.7% |
| 26200 | Oper. & Maint. of Plant Serv. | Maintenance of Buildings | \$753,844 | \$988,353 | \$630,314 | \$635,531 | -15.7% | -35.7% | 0.8% |
| 26300 | Oper. & Maint. of Plant Serv. | Maintenance of Grounds | \$23,901 | \$0 | \$0 | \$0 | NA | NA | NA |
| 26400 | Oper. & Maint. of Plant Serv. | Maintenance of Equipment | \$102,958 | \$35,721 | \$131,543 | \$133,851 | 30.0% | 274.7% | 1.8% |
| 26495 | Category not Specified | Supp., Cent., Oth. Staff Serv.; Off. Bonds - 07 Acc. Code | \$1,251 | \$0 | \$0 | \$0 | NA | NA | NA |
| 26500 | Oper. & Maint. of Plant Serv. | Vehicle Maintenance (not buses) | \$0 | \$0 | \$423 | \$0 | NA | NA | NA |
| 26600 | Oper. & Maint. of Plant Serv. | Security Services | \$0 | \$0 | \$24,080 | \$23,411 | NA | NA | -2.8% |
| 26700 | Oper. & Maint. of Plant Serv. | Insurance | \$146,853 | \$80,243 | \$90,298 | \$86,443 | -41.1% | 7.7% | -4.3% |
| 26800 | Oper. & Maint. of Plant Serv. | Other Op. and Maintenance of Plant | \$0 | \$0 | \$102,897 | \$0 | NA | NA | NA |
| 27010 | Student Transportation | Service Area Direction | \$0 | \$52,696 | \$54,690 | \$56,064 | NA | 6.4% | 2.5% |
| 27100 | Student Transportation | Vehicle Operation | \$0 | \$0 | \$9,095 | \$21,525 | NA | NA | 136.7% |
| 27200 | Student Transportation | Monitoring Services | \$0 | \$0 | \$2,709 | \$2,767 | NA | NA | 2.1% |
| 27300 | Student Transportation | Vehicle Servicing and Maintenance | \$22,564 | \$60,621 | \$136,425 | \$119,418 | 429.2% | 97.0% | -12.5% |
| 27400 | Student Transportation | Purchase of School Buses | \$60,633 | \$42,910 | \$63,000 | \$41,656 | -31.3% | -2.9% | -33.9% |
| 27700 | Student Transportation | Contracted Transportation Services | \$319,330 | \$293,505 | \$288,726 | \$289,317 | -9.4% | -1.4% | 0.2% |
| 27900 | Student Transportation | Other Student Transportation Services | \$1,086 | \$43,633 | \$9,791 | \$10,084 | 828.8% | -76.9% | 3.0% |
| 27910 | Student Transportation | Bus Driver Training | \$0 | \$0 | \$210 | \$0 | NA | NA | NA |
| 31200 | Food Services Operations | Food Preparation and Dispensing | \$131,624 | \$227,728 | \$197,571 | \$201,397 | 53.0% | -11.6% | 1.9% |
| 31400 | Food Services Operations | Food Purchases | \$162,444 | \$205,106 | \$203,233 | \$211,412 | 30.1% | 3.1% | 4.0% |
| 31900 | Food Services Operations | Other Food Services | \$26,722 | \$8,426 | \$31,884 | \$34,800 | 30.2% | 313.0% | 9.1% |
| Overhead and Operational Total | | | \$1,986,174 | \$2,573,450 | \$2,503,392 | \$2,263,875 | 14.0% | -12.0% | -9.6% |
| Non Operational | | | | | | | | | |
| 33300 | Category not Specified | Civic Services | \$1,000 | \$0 | \$0 | \$0 | NA | NA | NA |
| 33400 | Category not Specified | Athletic Coaches | \$176,294 | \$194,885 | \$170,156 | \$166,731 | -5.4% | -14.4% | -2.0% |
| 43000 | Category not Specified | Professional Services | \$11,190 | \$46,382 | \$15,761 | \$31,288 | 179.6% | -32.5% | 98.5% |
| 45100 | Building Acq., Const. and Impr. | Building Acquisition, Const. and Improv. | \$1,086,281 | \$999,518 | \$138,784 | \$648,854 | -40.3% | -35.1% | 367.5% |
| 45400 | Building Acq., Const. and Impr. | Sports Facilities | \$68,617 | \$17,037 | \$17,110 | \$12,441 | -81.9% | -27.0% | -27.3% |
| 45500 | Building Acq., Const. and Impr. | Rent of Build., Facilities, and Equip. | \$29,685 | \$27,788 | \$41,283 | \$38,846 | 30.9% | 39.8% | -5.9% |
| 46000 | Category not Specified | Purchase of Moveable Equipment | \$37,025 | \$9,969 | \$29,165 | \$220 | -99.4% | -97.8% | -99.2% |
| 47000 | Category not Specified | Purchase of Mobile or Fixed Equipment | \$79,713 | (\$87,652) | \$1,764 | \$0 | NA | NA | NA |
| 51600 | Principal on Debt | Other DLGF Approved Debt | \$0 | \$0 | \$360,000 | \$180,000 | NA | NA | -50.0% |
| 52200 | Interest on Debt | Temporary Loans | \$0 | \$71,821 | \$0 | \$0 | NA | NA | NA |
| 52500 | Interest on Debt | Bond Anticipation Notes | \$0 | \$9,336 | \$0 | \$0 | NA | NA | NA |
| 52600 | Interest on Debt | Other DLGF Approved Debt | \$0 | \$0 | \$22,500 | \$4,500 | NA | NA | -80.0% |
| 53100 | Lease Rental | Buildings-Principal | \$523,500 | \$529,000 | \$560,000 | \$574,500 | 9.7% | 8.6% | 2.6% |
| 54200 | Advancements and Obligations | Common School Fund - Principal | \$0 | \$0 | \$53,750 | \$53,750 | NA | NA | 0.0% |
| 54250 | Advancements and Obligations | Common School Fund - Interest | \$0 | \$0 | \$34,938 | \$32,788 | NA | NA | -6.2% |
| 54300 | Advancements and Obligations | Civil Aid Bond Obligations - Principal | \$0 | \$76,022 | \$130,000 | \$265,000 | NA | 248.6% | 103.8% |
| 54350 | Advancements and Obligations | Civil Aid Bond Obligations - Interest | \$0 | \$0 | \$30,933 | \$34,773 | NA | NA | 12.4% |

School Corporation Expenditures by Account
Biannual Financial Report Data
Covington Community Sch Corp (2440)

| Account | FY 2006 | FY 2009 | FY 2014 | FY 2015 | Percent Change | | |
|--|--------------------|--------------------|--------------------|--------------------|----------------|--------------|--------------|
| | | | | | 2006 to 2015 | 2009 to 2015 | 2014 to 2015 |
| 59200 Other Debt Services Obligations Bank Fee | \$2,090 | \$1,045 | \$1,250 | \$1,250 | -40.2% | 19.6% | 0.0% |
| Non Operational Total | \$2,015,397 | \$1,895,152 | \$1,607,393 | \$2,044,940 | 1.5% | 7.9% | 27.2% |
| Prorated by Fund | | | | | | | |
| 26491 NA PERF - Academic Achievement | \$48,284 | \$0 | \$0 | \$0 | NA | NA | NA |
| 26491 NA PERF - Instructional Support | \$10,652 | \$0 | \$0 | \$0 | NA | NA | NA |
| 26491 NA PERF - Overhead and Operational | \$16,345 | \$0 | \$0 | \$0 | NA | NA | NA |
| 26491 NA PERF - Non Operational | \$3,119 | \$0 | \$0 | \$0 | NA | NA | NA |
| 26492 NA Social Security - Academic Achievement | \$227,765 | \$0 | \$0 | \$0 | NA | NA | NA |
| 26492 NA Social Security - Instructional Support | \$47,753 | \$0 | \$0 | \$0 | NA | NA | NA |
| 26492 NA Social Security - Overhead and Operational | \$50,006 | \$0 | \$0 | \$0 | NA | NA | NA |
| 26492 NA Social Security - Non Operational | \$13,845 | \$0 | \$0 | \$0 | NA | NA | NA |
| 26493 NA Workman's Compensation - Academic Achievement | \$3,191 | \$0 | \$0 | \$0 | NA | NA | NA |
| 26493 NA Workman's Compensation - Instructional Support | \$385 | \$0 | \$0 | \$0 | NA | NA | NA |
| 26493 NA Workman's Compensation - Overhead and Operational | \$316 | \$0 | \$0 | \$0 | NA | NA | NA |
| 26493 NA Workman's Compensation - Non Operational | \$134 | \$0 | \$0 | \$0 | NA | NA | NA |
| 26494 NA Group Insurance - Academic Achievement | \$406,605 | \$0 | \$0 | \$0 | NA | NA | NA |
| 26494 NA Group Insurance - Instructional Support | \$95,520 | \$0 | \$0 | \$0 | NA | NA | NA |
| 26494 NA Group Insurance - Overhead and Operational | \$70,583 | \$0 | \$0 | \$0 | NA | NA | NA |
| 26494 NA Group Insurance - Non Operational | \$27,718 | \$0 | \$0 | \$0 | NA | NA | NA |
| 26498 NA Severance / Early Retirement Pay - Academic Achievement | \$15,995 | \$0 | \$0 | \$0 | NA | NA | NA |
| 26498 NA Severance / Early Retirement Pay - Instructional Support | \$3,951 | \$0 | \$0 | \$0 | NA | NA | NA |
| 26498 NA Severance / Early Retirement Pay - Overhead and Operational | \$2,913 | \$0 | \$0 | \$0 | NA | NA | NA |
| 26498 NA Severance / Early Retirement Pay - Non Operational | \$1,140 | \$0 | \$0 | \$0 | NA | NA | NA |
| Prorated by Fund Total | \$1,046,221 | \$0 | \$0 | \$0 | NA | NA | NA |